Sinequa Closes 2020 with Strong Performance, Lays Groundwork for Innovations in Deep Learning

Growth: Like many businesses, Sinequa experienced a deceleration of customer projects throughout the first half of 2020 due to the impacts of the pandemic. However, Sinequa had a successful second half of the year thanks to the rapid uptake of remote working and the increased demand for an efficient Digital Workplace. As a result, Sinequa achieved strong performance for the fiscal year 2020 ending on December 31, 2020, increasing its total customer billings by 30 percent compared to the fiscal year 2019.

Product Innovation: In order to enable customers further and foster a worldwide community of developers, Sinequa made key components of its intelligence search platform available as open source, as well as expanded its NLP capabilities with additional support for named entity recognition, now recognizing 20 standard entity types. The company also expanded several deep learning capabilities within the platform, including content classification and enrichment and dynamic improvement of relevancy over time. Successfully packaging AI into a product requires strong foundations, and in 2020 Sinequa laid the groundwork that is expected to bring several exciting enhancements driven by deep learning in 2021.

More Info: For a complete list of 2020 achievement highlights and more information, please read the company press release at   https://www.sinequa.com/press/sinequa-announces-strong-momentum-and-fiscal-year-2020-results-amid-covid-19-pandemic/

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Sinequa serves both large and complex organizations with the most complete enterprise search, ever. Customers employ our intelligent search platform to connect all content (both text and data), derive meaning, learn from user interactions, and present information in context. This solves content chaos and informs employees through a single, secure interface. They get the knowledge, expertise, and insights needed to make informed decisions and do more, faster. These organizations accelerate innovation, reduce rework, foster collaboration, ensure compliance, and increase productivity. Become Information-Driven™ with Sinequa. For more information visit www.sinequa.com.

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