

Cotiviti to Present on Artificial Intelligence at Ai4 2021 Healthcare Summit

Executive Vice President Nicole Neumarker will join panel on leveraging AI to reduce healthcare waste

SALT LAKE CITY, May 5, 2021 – Cotiviti, a leader in data-driven healthcare solutions, will share insights on how organizations can use AI technologies to reduce healthcare fraud, waste, and abuse (FWA) at the Ai4 2021 Healthcare Summit. Cotiviti executive vice president of development and innovation Nicole Neumarker will discuss how fraudulent activity within healthcare represents \$100 billion+ lost each year and what organizations can do to solve this ongoing issue in the panel discussion, "Reducing Fraud, Waste & Abuse with AI."

Neumarker will draw on her deep artificial intelligence and machine learning expertise to highlight how payer and provider organizations can leverage AI-driven technologies to optimize cost and quality, as well as curb the industry's longstanding issues with waste and other inefficiencies. She will also discuss Cotiviti's deep experience working with FWA clients to address healthcare waste. Additionally, Neumarker will highlight the role of the company's <u>Caspian Clarity</u> data platform in helping health plans and other stakeholders detect and eliminate wasteful spending. Caspian Clarity represents one of the most complete longitudinal datasets in healthcare and contains data of approximately 60% of all U.S. healthcare transactions, and permissive access to this vast amount of data has allowed Cotiviti to provide critical insights to clients.

"Artificial intelligence is poised to overhaul how payers and providers catch fraudulent and wasteful behaviors," said Neumarker. "For health plans in particular, access to myriad amounts of data combined with Al-driven data analytics capabilities are key to flagging suspicious utilization and claiming patterns for internal review and reducing risk of emerging threats. If payers and providers can work together to solve the massive waste problem in healthcare, it could ultimately represent an opportunity to allocate significant resources into improving patient outcomes."

Neumarker will be joined by other industry luminaries on the panel, including <u>Jon Hamdorf</u>, chief operating officer at <u>United Healthcare Community Plan of Kansas, UnitedHealth Group; Stephen Wong</u>, John S. Dunn presidential distinguished chair and chief research informatics officer, <u>Houston Methodist</u>; and Pete Ellis, chief product officer at <u>Red Box</u>. The panel of healthcare leaders will share their different perspectives on how Al and machine learning can boost value and help to solve healthcare's \$100 billion+ waste problem.

Neumarker's panel, "Reducing Fraud, Waste & Abuse with Al" will take place virtually on Thursday, May 6, 2021 from 2:30 – 3:20 PM ET.

About Cotiviti

Cotiviti is a leading solutions and analytics company that is reshaping the economics of healthcare, helping its clients uncover new opportunities to unlock value. Cotiviti's solutions are a critical foundation for healthcare payers in their mission to lower healthcare costs and improve quality through higher performing payment accuracy, quality improvement, risk adjustment, and network performance management programs. Cotiviti's healthcare solutions are powered by Caspian Clarity, a proprietary data and analytics platform spanning thousands of unique member and provider data types across financial and clinical domains, representing the most comprehensive longitudinal data set in healthcare. The company also supports the retail industry with data management and recovery audit services that improve business outcomes. For more information, visit www.cotiviti.com.



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